

# MONEY RISES TO 25 PER CENT, BUT STOCKS STILL ADVANCE.

Pacific Mail and General Electric Features of Late Trading.

RAILWAYS VERY FIRM.

Bears Tried to Hold Down Sugar, but It Rallied at the Close.

Wall Street, December 29. The shifting of accounts and loans, owing to preparations for the January disbursements, caused a rather high money market, with call loans being quoted at one time at 25 per cent. bid. That this condition was looked upon as merely due to temporary stringency was demonstrated by the even strength of the market in almost every direction. Of course, there were a few stocks, such as Sugar and Brooklyn Rapid Transit, which were attacked by the bears and forced to lower than the opening prices, but even in these cases there was a late rally, which left both stocks fractionally higher for the day. Of decided importance upon the situation were the news from abroad of the successful completion of the settlements in London, the drop in the discount rate there and in Berlin and the generally easier tendency of the money markets in all of the European financial centres.

Although industrial stocks were, as a rule, strong, the principal advances in the market were in the medium grade railway securities. Among these the Baltimore & Ohio issues were noteworthy for the aggressive inside buying, which carried the common stock to 25 per cent. and the preferred up 3 per cent. to 77 1/2. In the late trading General Electric and Pacific Mail were the features, the latter being unusually active and rising 2 1/2 to 45 on reports that the adoption by Congress of a satisfactory steamship subsidy bill was assured. Other securities which closed with very substantial advances were American Steel & Wire, American preferred, New Jersey Central, Chesapeake & Ohio, Colorado Fuel & Iron, Consolidated Gas, Delaware & Hudson, Federal Steel issues, Great Northern preferred, Hocking Valley preferred, Louisville & Nashville, Manhattan, Metropolitan, Northern & Western issues, People's Gas, Reading first preferred, Union Pacific issues, Southern Pacific, Southern Railway preferred and Wheeling & Erie local issues.

Following are the sales of stocks and the range of prices:

Stocks	High	Low	Close	Change
3000 Amer. & W. Co. pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. com.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 com.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 1st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 2nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 3rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 4th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 5th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 6th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 7th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 8th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 9th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 10th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 11th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 12th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 13th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 14th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 15th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 16th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 17th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 18th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 19th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 20th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 21st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 22nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 23rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 24th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 25th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 26th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 27th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 28th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 29th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 30th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 31st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 32nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 33rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 34th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 35th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 36th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 37th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 38th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 39th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 40th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 41st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 42nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 43rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 44th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 45th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 46th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 47th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 48th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 49th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 50th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 51st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 52nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 53rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 54th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 55th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 56th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 57th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 58th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 59th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 60th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 61st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 62nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 63rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 64th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 65th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 66th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 67th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 68th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 69th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 70th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 71st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 72nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 73rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 74th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 75th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 76th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 77th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 78th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 79th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 80th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 81st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 82nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 83rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 84th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 85th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 86th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 87th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 88th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 89th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 90th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 91st pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 92nd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 93rd pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 94th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 95th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 96th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 97th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 98th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 99th pfd.	100	99 1/2	100	+1/2
3000 Amer. & W. Co. 4 1/2 100th pfd.	100	99 1/2	100	+1/2

Following are the sales of bonds, expressed in \$1,000s, and the range of prices:

Bonds	High	Low	Close	Change
3000 U.S. 4 1/2 pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 com.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 1st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 2nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 3rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 4th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 5th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 6th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 7th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 8th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 9th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 10th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 11th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 12th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 13th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 14th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 15th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 16th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 17th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 18th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 19th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 20th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 21st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 22nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 23rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 24th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 25th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 26th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 27th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 28th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 29th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 30th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 31st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 32nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 33rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 34th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 35th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 36th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 37th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 38th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 39th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 40th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 41st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 42nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 43rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 44th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 45th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 46th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 47th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 48th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 49th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 50th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 51st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 52nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 53rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 54th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 55th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 56th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 57th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 58th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 59th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 60th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 61st pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 62nd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 63rd pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 64th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 65th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 66th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 67th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 68th pfd.	100	99 1/2	100	+1/2
3000 U.S. 4 1/2 6				